

27 February 2020

Ms Michelle Sloane Chief Operating Officer SummitCare (Australia) 5 Bass Drive Baulkham Hills NSW 2153

Dear Michelle

I am writing in relation to the management of proposed affordable housing units across Sydney by Bridge Housing on behalf of SummitCare (Australia) and its associated project entities.

Please find attached the final draft managing agency agreement in relation to the property at 11-17 Frenchmans Road Randwick, in which terms have been negotiated and in-principle agreement reached between Bridge Housing and the property owner, Frenchmans Lodge Properties Pty Ltd, an associated entity of SummitCare Australia.

HomeGround Real Estate Sydney, is a not-for-profit real estate agency providing a professional property management service to landlords and tenants.

We are a social enterprise of Bridge Housing Limited, a registered Tier 1 community housing provider. As a social enterprise, all our profits are re-invested into more housing and better services for people in need.

We confirm that all properties will be managed in accordance with the Seniors Living State Environmental Planning Policy, the NSW Affordable Housing Guidelines and any final development conditions from Council. The agreement will come into force once HomeGround Real Estate Sydney receives formal handover of the property post construction.

If you wish to discuss this agreement further please do not hesitate to contact Ms Effie Warren our Manager and Licensee on 0437 884 978 or <u>effiew@homegroundsydney.org.au</u> should you require any further assistance.

We will be in regular contact during the development period to confirm handover dates.

Warm regards

Rebecca Pinkstone Chief Operations Officer

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